



My First French Reader and Vocabulary, by L. Nottelle

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 88 pages. LC Number: KF27 . W347 1999a OCLC Number: (OCoLC)42949010 Subject: Social security -- United States. Excerpt: . . . 12 pensions and individual savings can build on to provide a secure retirement. How-ever, private pension plans only cover about one-half of the full-time workforce, and a significant portion of the American public does not have significant personal sav-ings. In addition, Social Security is the sole source of retirement income for almost a fifth of recipients. (See fig. 1.) Given Social Security's importance as the foundation of retirement income secu-rity, it has been a major contributor to the dramatic reduction in poverty among the elderly population. Since 1959, poverty rates for the elderly have fallen from nearly 35 percent to 10. 5 percent. (See fig. 2.) Figure 2: Poverty Rates for the Elderly, 1959 to 1996 Social Security's benefit structure represents a retirement income insurance pro-gram whereby workers pool the risks associated with the loss of earnings due to old age, disability, or death. It is a mandatory and almost universal program. As a re-sult, the vast majority of American workers take Social...



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